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AGent Information Software (AIFS) Publishes 2020 Audited Financials

Recurring revenue base increased from 2019, despite challenges presented by the 2020 COVID-19 pandemic.

Rancho Cucamonga, CA (April 1, 2021) - AGent Information Software (AIFS), the parent company of Auto-Graphics, Inc. (A-G), released 2020 year-end financials today.

In the year ending December 31, 2020, AIFS continued strengthening its financial position, despite the challenges of the COVID-19 pandemic. AIFS reported a net income of \$408,667, with EBITDA representing 21% of sales at year-end. Continued growth of the company's recurring revenue base saw an increase from \$5,030,056 in 2019 to \$5,222,595 in 2020. AIFS reported EPS of \$0.09 on weighted average shares outstanding \$4,484,577. AIFS declared a dividend of \$0.03 per share in June 2020.

SHAREit, Auto-Graphics' enterprise class system, continued to grow in North America with its selection by the State Library of Florida – Florida Library Information Network (FLIN) via a competitive RFP process. This award further substantiates Auto-Graphics as the industry leader in statewide/regional resource sharing in North America.

Auto-Graphics, Inc. has been an industry leader in library management and resource sharing software for nearly 50 years. A-G was the first to provide Cloud-based library resource sharing solutions to library consortia. All A-G products meet ISO and NISO standards and are available through a cloud-based delivery model (SaaS – "Software as a Service.") For more information, visit A-G on our website at www.auto-graphics.com, or on Facebook and LinkedIn.

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Media Contact: Becky Bates

Auto-Graphics, Inc.
(909) 569-1514

rlb@auto-graphics.com